

Key Product Information	
Account Name	24 Month Fixed Term Account.
What is the Interest Rate?	Annually: 1.55%
	Monthly: 1.54%
	Interest is calculated daily and paid gross. This will be calculated over 365 days.
Can Wyelands Bank change the Interest Rate?	The rate is fixed for the full term. We guarantee to pay the product interest rates you have applied for (or higher if we've increased the rate before you have made your opening deposit,) provided that we've received your opening deposit within 14 days following your account application date. You can choose to have your interest paid monthly or annually.
What would the estimated balance be after 24 months based on £5,000 deposit?	£5,156.20 based on £5,000 over 24 months at 1.55% Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances. This projection is based on an initial £5,000 deposit and no further deposits or withdrawals are made.
How do I open and manage the account?	You can apply on-line at <a href="http://www.wyelandsbank.co.uk">www.wyelandsbank.co.uk</a> . The account can only be operated online. Minimum account opening balance of <b>£5,000</b> . Maximum account balance of: <b>£85,000</b> . Wyelands Bank has a 14 day funding window in this time you can make multiple deposits which starts from the account application date. All deposits must be made from your nominated bank account.
Can I withdraw money?	No early withdrawals are allowed during the term.

## Terms & Conditions

1. You can make deposits at any time during 14 day funding window.
2. The Account can be held in single or joint names.
3. To ensure complete customer protection the total value across all products held with Wyelands Bank must not exceed £85,000. In the event that this limit is exceeded we will refund the excess within 14 working days (subject to any regulatory restrictions) with no interest payable on that amount.
4. Interest will accrue on a daily basis on all cleared funds and is paid monthly or annually linked to the date the first deposit was made to your Savings Account from your Nominated Bank account.
5. Your interest will be credited to Your Savings Account or your Nominated Bank account.
6. Interest is paid gross without tax taken off. Under the Personal Savings Allowance, the first £1,000, of any interest earned is tax free for basic rate taxpayers, and the first £500 is tax free for higher rate taxpayers. No Personal Savings Allowance applies if you are an additional rate tax payer. If the interest you earn is less than your Personal Savings Allowance, you don't have to do anything. If the interest, you earn is more than your Personal Savings Allowance you'll have to pay tax on the difference. HMRC will normally collect the tax by changing your tax code. If you fill a Self-Assessment tax return you should carry on doing so as normal. For further details please refer to the HMRC Guide to Personal Savings Allowance or visit [www.gov.uk](http://www.gov.uk).
7. You need to provide us with details of a UK personal bank account and the account should accept Faster Payments, BACs and Chaps payments. To help us protect you against, fraud we will only accept deposits from this account, should money come from a different account this will be sent back to you. We guarantee to pay the interest rates shown (or higher if we've increased them) provided that we've received your opening deposit within 14 days following your account application date.
8. If You change Your mind and wish to cancel Your account, You may by contacting us at any time within the first 14 calendar days from the initial funding date of Your account.
9. We will contact you at least 25 days prior to the maturity of your product together with details on the options available to select online on Wyelands Savings Service. We will also send you a reminder at 14 days prior to maturity. If you fail to provide instructions, we will transfer your capital and any interest earned into your Nominated Bank account or an Easy Access account.

## Important Information

**AER.** AER stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

**Gross.** This is the interest rate paid on your account. For any further information please visit HMRC at [www.hmrc.gov.uk](http://www.hmrc.gov.uk).

**Financial Services Compensation Scheme (FSCS).** This product is covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. For further information about the compensation provided by the FSCS (including amounts covered and eligibility to claim), refer to the FSCS website [www.FSCS.org.uk](http://www.FSCS.org.uk).



# Wyelands Bank

Growing Together

**Prudential Regulation Authority (PRA)/Financial Conduct Authority (FCA).** Wyelands Bank Plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.